COLORADO EDUCATIONAL AND CULTURAL FACILITIES AUTHORITY

Application for Approval of Multi-state Financing Program

The Colorado Educational and Cultural Facilities Authority is authorized by statute to issue bonds on behalf of borrowers and projects located outside Colorado in certain limited circumstances. Most multi-state financings are undertaken as part of a program of multi-state financings approved in advance by the Board of Directors of the Authority. For any multi-state program, the Board requires that this application be submitted and that a presentation be made at a regular Board meeting. Requests for approval of individual project financings under the program may be submitted for consideration at subsequent Board meetings.

Please complete the application and email it to CECFA by the second Tuesday of the month for which you would request CECFA to approve the program.

I. GENERAL APPLICANT INFORMATION

1. What is the name of the entity which is creating the multi-state financing program (the “program sponsor”)?

2. Where is it incorporated? When?

3. Provide a copy of its articles and by-laws and federal tax exemption letter.

4. Please provide a list of its officers and directors.

5. How does the sponsoring entity fit the statutory definition of an “educational” or “cultural” institution?

6. Provide a brief history of the program sponsor and its programs and services.

7. Provide financial statements for the program sponsor for the last three years.

II. PROPOSED FINANCING PROGRAM INFORMATION

1. Describe in detail the participants in the proposed financing program, including:

   - What borrowers would be eligible to participate in program financings
   - How many of those borrowers are located in Colorado. Please identify specifically.
   - What the legal/organizational relationships are between the program sponsor and the potential borrowers, including a history of those relationships
• What the programmatic or service relationships are between and among the program sponsor and the potential borrowers
• Other information necessary to understand completely the potential borrowers, their affiliation with the sponsor and their capital needs.

2. Describe the services that would be offered by the sponsor through the financing program.

3. Describe the marketing/outreach plans which exist or are proposed to inform potential participant of the financing program.

4. Describe the typical type of properties that would be financed.

5. Describe the typical deal structure.

6. Do you anticipate that the transactions would be credit-enhanced? If yes, please provide details.

7. What fees will be charged to Colorado and non-Colorado borrowers by the program sponsor? (Please note: The Authority requires that multi-state financing program fees charged to Colorado borrowers be waived or substantially discounted.)

8. How soon would you expect to bring the first project financing to the Board? What additional financings are reasonably anticipated in the first year of the program?

III. Benefit to Colorado

1. Please describe in detail how the financing program will provide benefits to Colorado or Colorado nonprofits organizations

2. Does the program sponsor have operations in Colorado? If so, how many employees are located in Colorado?

3. Does the program sponsor own or rent property in Colorado? Please describe.